In accordance with section 104(d) of the Employee Retirement Income Security Act ("ERISA"), the Board of Trustees (the "Board") of the International Painters and Allied Trades Industry Pension Plan (the "Plan") is providing the following Report of Summary Plan Information to unions that represent Plan participants and employers obligated to contribute to the Plan.

Except as otherwise specified, all information in this Report pertains to the plan year that began January 1, 2021 and ended December 31, 2021 (the "Plan Year").

1. **Contribution Schedule and Benefit Formula Information.**

Participating employers contribute amounts to the Plan based upon the contribution rates that have been agreed to in their collective bargaining agreements, participation agreements, or similar agreements acceptable to the Board. The Plan offers various benefit programs based on the employers’ contribution rates. These programs are described in the Plan document and the summary plan description available on the Plan’s website, www.iupatpension.org, or by writing to the Fund Administrator at the address below.

2. **Number of Contributing Employers.**

3,095 employers were obligated to contribute to the Plan for the Plan Year.

3. **Employers Contributing More than 5%.**

No employer contributed more than 5% of total contributions to the Plan during the Plan Year.

4. **Participants for Whom No Contributions Were Made.**

The chart below sets out, for the Plan Year and the two preceding plan years, the number of participants with respect to whom no employer contributions were made by an employer as the participant’s employer:

<table>
<thead>
<tr>
<th>Participants</th>
<th>2021 Plan Year</th>
<th>2020 Plan Year</th>
<th>2019 Plan Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Participants</td>
<td>13,611</td>
<td>2,286</td>
<td>2,159</td>
</tr>
</tbody>
</table>

Only those participants whose last contributing employer had withdrawn from the Plan by the beginning of the relevant plan year are included in these numbers. Participants whose employers had not withdrawn from the Plan are not included, even if, in the relevant year, no contributions were made by the employer on behalf of those participants. Also, deferred vested and retired participants of employers that have not withdrawn from the Plan are not included in these numbers.
5. **Plan Funding Status.**

The Plan actuary certified that the Plan was in seriously endangered status for the Plan Year. As required under the Pension Protection Act of 2006, the Board adopted a Funding Improvement Plan in 2009 (which was amended in 2017) in an effort to improve the financial status of the Plan. You may obtain a copy of the Funding Improvement Plan and related documents at [www.iupatpension.org](http://www.iupatpension.org) or by contacting the Fund Office at the address below.

6. **Number of Employers That Withdrew in Preceding Plan Year.**

During the 2020 plan year, 15 employers withdrew from the Plan. The aggregate amount of withdrawal liability assessed, or estimated to be assessed, against the withdrawn employers is $3,765,582.

7. **Transaction Information.**

The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the Plan Year.

8. **Amortization Extension or Shortfall Funding Method Information.**

The Plan did not apply for or receive an amortization extension under ERISA §304(d) or Internal Revenue Code §431(d) for the Plan Year. The Plan did not use the shortfall funding method (as described in ERISA §305) for the Plan Year.

9. **Right to Additional Information.**

Any contributing employer or participating union under the Plan may request from the Fund Administrator a copy of the documents listed below, but not more than one time during any one 12-month period. The administrator may charge a reasonable amount to cover the cost of providing the document requested.

- The Plan’s Form 5500 for the Plan Year.
- The Plan’s Summary Plan Description.
- Any Summaries of Material Modification to the Plan.

You may contact the Fund Administrator at:

**INTERNATIONAL PAINTERS AND ALLIED TRADES INDUSTRY PENSION PLAN**

7234 PARKWAY DRIVE

HANOVER, MD 21076-1307

TELEPHONE NUMBER: (410) 564-5500